

**Securities and Exchange Commission**  
Current Report Under Section 17 of the Securities Regulation Code ("SRC")  
and SRC Rule 17.2 (c) Thereunder

**SEC FORM 17-C**

1. August 13, 2015  
Date of Report
2. SEC Identification Number: A1999904864
3. BIR Tax Identification No.: 204-636-102
4. Bloomberry Resorts Corporation  
Name of issuer as specified in the charter
5. Philippines  
Country of Incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. The Executive Offices, Solaire Resort & Casino, Asean Avenue, Entertainment City, Barangay Tambo, Parañaque City  
Address of Principal Office
- 1701  
Postal Code
8. (02) 8838920  
Registrant's Telephone Number
9. Active Alliance, Incorporated  
Former name or former address
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

**Titles of Each Class**

Unclassified Shares

**Number of Shares Outstanding and  
Amount of Debt Outstanding**

11,026,409,525  
(as of 31 July 2015)

11. Item number reported herein:    Item 9 – Other Events

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Please see attached press release of BLOOM in connection with its 2Q2015 financial performance.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BLOOMBERRY RESORTS CORPORATION**

By:



Silverio Benny J. Tan  
Corporate Secretary

## **Bloomberry increases gross gaming revenues to P15.566 billion**

### **Positive gaming growth despite new competition and global gaming downturn**

#### **1H2015 Highlights**

- Solaire Philippines' gross gaming revenues grew 10 percent year-on-year on broad-based VIP and mass growth with a well-balanced 49/51 VIP/mass split
- Solaire Philippines' cash operating expenses rose 13 percent year-on-year to P7.736 billion with the opening of Sky Tower which more than doubled the size of Solaire
- Solaire Philippines' EBITDA declined by 20 percent year-on-year to P3.602 billion on higher operating expenses but Bloomberry's EBITDA declined by 26 percent with the consolidation of Solaire Korea

Bloomberry Resorts Corporation (BLOOM PM), owner and operator (through its subsidiaries) of the Solaire Resort & Casino, reported unaudited consolidated financial results for the first six months of 2015, with revenues (net of promotional allowances) increasing by eight percent to P12.329 billion from P11.463 billion in the same time period last year.

For the quarter ended June 30, 2015, the Company reported revenues (net of promotional allowances) of P5.986 billion, nine percent higher than the P5.474 billion reported in the same period last year.

Enrique K. Razon Jr., Bloomberry Chairman and CEO, says: "Well into our second year, Solaire continues to experience steady and continuous growth especially in all gaming segments. That this is happening despite new competition gives credence to our conviction that the Philippines is a prime market for gaming for both local and foreign players. We're on the right track."

Gross gaming revenues and non-gaming revenues for the first half of the year hit P15.566 billion and P839 million, respectively. On a year-on-year basis, these grew by 10 percent and 40 percent, respectively, owing to broad-based growth across all gaming segments and significant growth from the non-gaming business.

Gaming continued to be the biggest generator of the Company's total gross revenues in the first half of the year accounting for 94.6 percent of the total followed by Hotel, Food and Beverage as well as Retail and Other at 5.1 percent with the balance of 0.3 percent taken up by Interest Income.

Gross gaming revenues and non-gaming revenues in the second quarter grew on a year-on-year basis to P7.488 billion and P484 million, respectively. Gross gaming revenues for the quarter increased by nine percent over the same period last year while non-gaming revenues grew 66 percent year-on-year.

Stripping out promotional allowances, net gaming revenues in the first half of the year grew six percent year-on-year to P11.447 billion. In the second quarter, net gaming revenues also grew by six percent year-on-year to P5.476 billion.

Net revenues for the first half of the year increased eight percent to P12.329 billion. On the other hand, net revenues for the second quarter grew nine percent to P5.986 billion from P5.474 billion reported in the same period last year.

Bloomberry's total expenses for the first half of the year totaled P12.474 billion, growing 47 percent year-on-year with the additional expenses incurred as a result of the opening of Sky Tower in November 2014 and the consolidation of Solaire Korea in the second quarter. Total expenses for the second quarter also grew by 59 percent year-on-year to P6.267 billion.

Depreciation in the first semester rose by 72 percent year-on-year to P2.358 billion on account of the opening of Sky Tower in November 2014. Moreover, the Company's 1H2015 interest expenses increased by 7.8 times year-on-year from P143 million to P1.117 billion as it no longer capitalized interest expenses with the opening of Sky Tower.

On the other hand, with cost-containment measures continuing to bear fruit, Bloomberry's cash operating expenses for the first semester and second quarter had grown more slowly on a year-on-year basis at 17 percent to P8.044 billion and 37 percent to P4.234 billion, respectively.

Earnings Before Interest, Depreciation and Amortization (EBITDA) in the first semester reached P3.322 billion, 26 percent lower on a year-on-year basis with the consolidation of Solaire Korea in the second quarter. EBITDA for the second quarter reached P1.573 billion, 33 percent lower than the P2.357 billion EBITDA posted in the same period last year. Without the consolidation of Solaire Korea, EBITDA for the first semester and second quarter would have been at P3.602 billion and P1.853 billion, respectively. Excluding the consolidation of Solaire Korea, improvements in its performance led Solaire Philippines' EBITDA in the second quarter to grow six percent quarter-on-quarter from P1.748 billion to P1.853 billion.

The Company reported Earnings per Share (EPS) of (P0.12) in the first half of the year, a reversal from the P0.218 EPS in the same period last year. For the second quarter, Bloomberg reported EPS of (P0.071), a similar reversal from the 2Q14 P0.08 EPS.

Bloomberg Resorts Corporation is the owner and operator (through its subsidiaries) of the Solaire Resort & Casino. Solaire is the first property to open in PAGCOR's Entertainment City. Solaire became the first Integrated Resort in Entertainment City with the opening of Sky Tower last November 2014. Aside from a 312-key all-suite five star hotel, Sky Tower features other non-gaming amenities such as The Theatre, a 1,760-seat Broadway-style theatre; The Macallan, a luxury cigar and whisky bar; 1,000 sqm of meeting space in The Forum; the Star 9 international karaoke bar as well as additional gaming facilities. A high-end retail area with a gross floor area of approximately 10,000 sqm and an expansive night club will also be opening soon.